

10 TIPS

FOR A SUCCESSFUL HOME LOAN PROCESS

It is important to take certain steps with your finances to ensure you are heading in the right direction when it comes to reaching your home loan goals. Homebridge is here to help! Here's how to make sure your loan process goes smoothly:

ⓧ DON'T

- ❶ Don't leave your current job.
- ❷ Don't make unnecessary checking or savings account transactions, such as withdrawals or deposits.
- ❸ Don't transfer money between accounts, unless receiving complete documentation from your bank, itemizing all transfers.
- ❹ Don't take out cash advances on credit cards or apply for credit in any form, including credit for major purchases (such as a car or furniture), or apply for credit to consolidate or change existing credit.
- ❺ Don't co-sign on any debt with a family member or anyone else.

- ❻ Don't have friends or family members pay for anything related to the purchase of a home (appraisal, earnest money, down payment, etc.). Gifts are only allowed under certain guidelines. Homebridge can help clarify the types of gifts that are legally allowed.
- ❼ If you are a landlord, don't ask your tenant to move. If you are a renter, don't give your landlord notice that you are moving out.*

✓ DO

- ❽ Keep your bank accounts in a positive balance.
- ❾ Pay all debts on time.
- ❿ Speak to your Mortgage Loan Originator before paying disputed bills that have gone to collection agencies.**

CONTACT ME TODAY SO I CAN HELP YOU PREPARE FOR A SWIFT AND SUCCESSFUL LOAN CLOSING!

Mortgage financing information provided by Homebridge. *Check with your Homebridge Mortgage Loan Originator (MLO) prior to making this change just to be sure it will not affect your loan eligibility. **Payment of these items can affect your credit score (negatively or positively) depending on your specific case. Please speak to your MLO for more information regarding your specific loan.



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